

**INTERACTIVE SECURITIES (PRIVATE) LIMITED
UNAUDITED HALF YEAR ENDED FINANCIAL STATEMENT
AS AT DECEMBER 31,2023**



INTERACTIVE SECURITIES (PVT) LIMITED

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Trading Right Entitlement Certificate Holder of Pakistan Stock Exchange Limited
(Formerly: Karachi Stock Exchange Limited)

DIRECTORS REPORT TO THE SHAREHOLDERS FOR THE HALF YEAR ENDED DECEMBER 31, 2023

Your Directors are pleased to place before you Half Year Report along with the un-audited accounts of the company for the half year ended December 31, 2023. The working results of the company for the said financial year are given as under:

Total Income	Rs. 1,335,932
Operating expenses	<u>Rs. (4,150,917)</u>
Profit before taxation	Rs. (2,814,984)
Taxation	<u>Rs. (169,200)</u>
Profit after taxation	Rs. (2,984,184)

Earnings Per Share:

Earning per share for the year ended 31st December 2023 was Rs.(0.30)

On behalf of the board
For: Interactive Securities (Pvt.) Ltd.


Chief Executive Officer
Muhammad Adnan

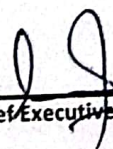

Director
Shahid Imran

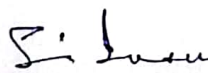
Karachi
January 12th, 2024

INTERACTIVE SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT December 31, 2023

	Note	Dec-23 Rupees	Jun-23 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVE			
Authorized Share Capital		<u>120,000,000</u>	<u>120,000,000</u>
12,000,000 Ordinary shares of Rs. 10/- each			
Issued, Subscribed and Paid up Share Capital			
10,000,000 Ordinary shares of Rs. 10/- each	1	100,000,000	100,000,000
Subordinated loan		40,000,000	-
Unappropriated profit		27,118,627	30,102,812
		<u>167,118,627</u>	<u>130,102,812</u>
Capital reserves		-	-
		<u>167,118,627</u>	<u>130,102,812</u>
Non - Current Liabilities			
Current Liabilities			
Creditors, accrued and other liabilities	2	753,480	1,148,228
Short term loan from director		28,900,000	-
Bank overdraft		-	-
		<u>196,772,107</u>	<u>131,251,040</u>
ASSETS			
Non - Current Assets			
Property, plant and equipment		558,759	347,059
Intangible	3	5,000,000	5,000,000
Investment	4		
Long term deposits	5	2,000,000	2,000,000
Current Assets			
Trade debts	6	1,907,320	-
Advances, deposits, prepayments and other receivables	7	38,391,170	7,147,291
Loans and advances		-	-
Investment	8	99,102,826	95,048,920
MF Investment		15,607,344	17,192,704
Investment in T-Bills		33,633,560	-
Cash and bank balances	9	571,128	4,515,066
		<u>196,772,107</u>	<u>131,251,040</u>

The annexed notes form an integral part of these financial statements.

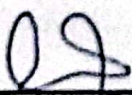

 Chief Executive Officer


 Director

INTERACTIVE SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
AS AT December 31, 2023

	Note	Dec-23 Rupees	Jun-23 Rupees
Commission income		3,949,996	10,717,591
Operating expenses	10	(3,998,297)	(7,799,180)
Operating (loss)		(48,301)	2,918,411
Financial and other charges	11	(152,619)	(606,460)
Other income/(Loss)	12	(2,614,065)	4,494,589
Profit before taxation		(2,814,984)	6,806,540
Taxation			
- Current		(169,200)	(923,703)
- Prior		-	-
		(169,200)	(923,703)
Profit for the year		(2,984,184)	5,882,837
Earnings per share	13	(0.30)	0.59

The annexed notes form an integral part of these financial statements.


 Chief Executive Officer


 Director

INTERACTIVE SECURITIES (PVT) LTD
NOTES TO THE FINANCIAL STATEMENTS

1. SHARE CAPITAL

		Dec-23	Jun-23
		Rupees	Rupees
Authorized Share Capital			
	Number of Shares		
	2023		
	12,000,000		
	Ordinary shares of Rs.10/- each	120,000,000	120,000,000
Issued, Subscribed and Paid-up Share Capital			
	10,000,000		
	Ordinary shares of Rs.10/- each fully paid in cash	100,000,000	100,000,000

1.1 Pattern of shareholding

Name of Shares holders	Percentage	Number of Shares	Number of Shares
- Muhamamd Adnan	99.998%	9,999,833	9,999,833
- Shahid Imran	0.002%	167	167
	100%	10,000,000	10,000,000

2. CREDITORS, ACCRUED AND OTHER LIABILITIES

Creditors	209,846.73	698,588
Payable to NCCPL/PSX	228	-
Accrued expenses and others payable	505,351	433,314
Other Liabilities:		
- Withholding tax	23,451	1,724
Tax provision for the year	14,603	14,602
	753,480	1,148,228

3. INTANGIBLE

	Dec-23	Jun-23
	Rupees	Rupees
Trading rights entitlement certificates	2,500,000	2,500,000
Member ship card PMEX	2,500,000	2,500,000
	5,000,000	5,000,000

4. INVESTMENT

Investment in Share of Pakistan Stock Exchange Limited

	Dec-23	Jun-23
	Rupees	Rupees
	-	-
	-	-

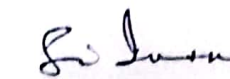
5. LONG TERM DEPOSITS

	Dec-23	Jun-23
	Rupees	Rupees
CDC deposit	200,000	200,000
NCCPL deposit	1,100,000	1,100,000
PSX deposit	200,000	200,000
PMEX DEPOSIT	500,000	500,000
	2,000,000	2,000,000

6. TRADE DEBTS			
Debtors Unsecured - considered good	1,907,320	-	
	<u>1,907,320</u>	<u>-</u>	
7. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES			
Advance tax	100,000	-	
Deposit into NCCPL against exposure	3,000,000		
Refund SST	15,928	9,424	
PSX deposit BMC maintenance	4,809	5,113	
PMEX Deposit	41,900.12	41,900	
Dividend receivable	-		
Receivable from PSX/NCCPL	35,168,532.15	7,032,854	
Advance Against IPO	-		
Staff Loan & Advance	60,000	58,000	
	<u>38,391,170</u>	<u>7,147,291</u>	
8. INVESTMENT - fair value through profit and loss			
Investment in PIB's	-		
Investment in listed securities	99,102,826	95,048,920	
	<u>99,102,826</u>	<u>95,048,920</u>	
9. CASH AND BANK BALANCES			
Cash in hand	-		
Cash at banks:			
- Current accounts	111,274	306,772	
- Saving accounts	459,854	4,208,294	
	<u>571,128</u>	<u>4,515,066</u>	
#REF! Bank Overdraft	-		
10. OPERATING EXPENSES			
	Dec-23	Jun-23	
	Rupees	Rupees	
Salaries, wages and benefits	2,319,450	4,807,448	
Repair and maintenance	666,579	100,896	
Professional and Legal charges	148,960	637,230	
Travelling and PTA CHALLAN	264,870	320,150	
Website Charges	5,300		
Misc.Charges		103,000	
Entertainment	45,500	22,500	
I.T.Charges (VisionMax)	226,500	1,331,846	
Annual Recurring Charges/ AntiVirus	321,138		
Annual Membership Fee			
Photocopy			
Depreciation		68,449	
Audit fee		200,000	
Fee & Subscription		4,100	
Transactin Charges (SECP/NCCPL/PSX)	-	203,561	
	<u>3,998,297</u>	<u>7,799,180</u>	
11. FINANCIAL AND OTHER CHARGES			
Bank charges	956	394,806	
Mark-up on bank overdraft	151,664	211,654	
	<u>152,619</u>	<u>606,460</u>	

12. OTHER INCOME		
Realized gain/(loss) on Investment in shares	(4,782,155)	(4,014,566)
Unrealized (loss) / gain on revaluation of Investment	303,969	4,781,851
Interest on bank deposits	1,392,042	995,005
Dividend Income		40,555
Gain on future exposure	340,716	2,067,189
Gain on JSIL .Alfalsh, Faysal & MCB Funds	70,472	624,380
Gain/Loss on Disposal of PSX Shares		
Gain On BMC		175
Premium on Margin Finance		
Transactin Charges (SECP/NCCPL/PSX)	60,892	
Other Income/(Loss)	<u>(2,614,063)</u>	<u>4,494,589</u>
13. EARNINGS PER SHARE		
Profit after taxation	(2,984,184)	5,882,837
Number of ordinary shares	10,000,000	10,000,000
Earnings per share	<u>(0.30)</u>	<u>0.59</u>
14. CASH AND CASH EQUIVILENT	Dec-23	Jun-23
	Rupees	Rupees
Cash and bank balances	571,128	4,515,006
Bank overdraft		
	<u>571,128</u>	<u>4,515,006</u>
CAPITAL ADEQUACY LEVEL	Dec-23	Jun-23
TOTAL ASSETS	Rupees	Rupees
LESS: TOTAL LIABILITIES	196,772,107	131,251,040
	69,653,480	1,148,228
CAPITAL ADEQUACY LEVEL	127,118,627	130,102,812


 Chief Executive Officer


 Director

INTERACTIVE SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT December 31, 2023

	Issued, subscribed and paid up share capital	Subordinated loan	Unappropriated profit	Total
	Rupees			
Balance as at July 01, 2021	60,000,000	-	50,709,025	110,709,025
Subordinated loan	-	80,000,000	-	80,000,000
Profit for the year ended June 30, 2022	-	-	13,510,950	13,510,950
Other comprehensive income	-	-	-	-
Total comprehensive income	-	80,000,000	13,510,950	93,510,950
Balance as at June 30, 2022	60,000,000	80,000,000	64,219,975	204,219,975
Issuance of bonus shares	40,000,000	-	(40,000,000)	-
Payment of subordinated loan	-	(80,000,000)	-	(80,000,000)
Profit for the year ended June 30, 2023	-	-	5,882,837	5,882,837
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	5,882,837	5,882,837
Profit for HALF YEAR ended December 31, 2023	-	-	(2,984,184)	(2,984,184)
Subordinated loan	-	40,000,000	-	40,000,000
Other comprehensive income	-	-	-	-
Total comprehensive income	-	40,000,000	(2,984,184)	37,015,816
Balance as at December 31, 2023	100,000,000	40,000,000	27,118,628	167,118,628

STATEMENT OF CHANGES IN EQUITY
STATEMENT OF CASH FLOWS
AS AT December 31, 2023

	Note	Dec-23 Rupees	Jun-23 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		(2,814,984)	6,806,540
Adjustments for non cash items and other charges :			
Depreciation		-	68,449
Unrealized gain on revaluation of Investment at FVTPL		(303,969)	(4,781,851)
Dividend Income		-	(40,555)
Operating profit before working capital changes		(3,118,953)	2,052,583
Decrease / (Increase) in current assets:			
Trade debts		(1,907,320)	17,135,404
Advances, deposits, prepayments and other receivables		(31,243,879)	28,300,352
MF Investment		1,585,360	
Investment in T-Bills		(33,633,560)	
Short term Investment		(3,849,938)	33,953,278
		(69,049,337)	79,389,035
Increase / (decrease) in current liabilities:			
Creditors, accrued and other liabilities		(394,748)	373,683
Short term loan from directors		28,900,000	-
		28,505,252	373,683
Taxes paid		(69,200)	(492,871)
Net cash inflow from operating activities		(43,732,238)	81,322,429
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred		(211,700)	(107,900)
Net cash used in Investing activities		(211,700)	(107,900)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of subordinated loan		40,000,000	(80,000,000)
Dividend received		-	40,555
Net cash (used in) / inflow from financing activities		40,000,000	(79,959,445)
Net increase in cash and cash equivalents		(3,943,938)	1,255,084
Cash and cash equivalents at beginning of the year		4,515,066	3,259,982
Cash and cash equivalents at end of the year	0	571,128	4,515,066

The annexed notes form an integral part of these financial statements.


 Chief Executive Officer


 Director