INTERACTIVE SECURITIES (PRIVATE) LIMITED
UNAUDITED HALF YEAR ENDED FINANCIAL STATEMENT
AS AT DECEMBER 31,2023

CamScanner

INTERACTIVE SECURITIES (PVT) LIMITED

Room # 37, Second Floor, Stock Exchange Building, I.I. Chundrigar Road, Karachi-74000.
Ph: (92-21) [redacted] Fax: (92-21) 32463005 http://www.interactivesec.com
32410559 E-mail: interactivesecurities7@gmail.com
Trading Right Entitlement Certificate Holder of Pakistan Stock Exchange Limited
(Formerly: Karachi Stock Exchange Limited)

DIRECTORS REPORT TO THE SHAREHOLDERS
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

Your Directors are pleased to place before you Half Year Report along with the un-audited accounts of the company for the half year ended December 31, 2023. The working results of the company for the said financial year are given as under:

Total Income	Rs. 1,335,932
Operating expenses	Rs (4,150,917)
Profit before taxation	Rs.(2,814,984)
Taxation	Rs. (169,200)
Profit after taxation	Rs. (2,984,184)

Earnings Per Share:

Earning per share for the year ended 31st December 2023 was Rs.(0.30)

On behalf of the board
For: Interactive Securities (Pvt.) Ltd.

Chief Executive Officer
Muhammad Adnan

Director
Shahid Imran

Karachi
January 12th, 2024

CamScanner

INTERACTIVE SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT December 31, 2023

	Note	Dec-23 Rupees	Jun-23 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVE			
Authorized Share Capital			
12,000,000 Ordinary shares of Rs. 10/- each		120,000,000	120,000,000
Issued, Subscribed and Paid up Share Capital			
10,000,000 Ordinary shares of Rs. 10/- each	1	100,000,000	100,000,000
Subordinated loan		40,000,000	-
Unappropriated profit		27,118,627	30,102,812
		167,118,627	130,102,812
Capital reserves		-	
		167,118,627	130,102,812
Non - Current Liabilities			
Current Liabilities			
Creditors, accrued and other liabilities	2	753,480	1,148,228
Short term loan from director		28,900,000	-
Bank overdraft		-	-
		196,772,107	**131,251,040**
ASSETS			
Non - Current Assets			
Property, plant and equipment		558,759	347,059
Intangible	3	5,000,000	5,000,000
Investment	4		
Long term deposits	5	2,000,000	2,000,000
Current Assets			
Trade debts	6	1,907,320	-
Advances, deposits, prepayments and other receivables	7	38,391,170	7,147,291
Loans and advances		-	
Investment	8	99,102,826	95,048,920
MF Investment		15,607,344	17,192,704
Investment in T-Bills		33,633,560	-
Cash and bank balances	9	571,128	4,515,066
		196,772,107	**131,251,040**

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

INTERACTIVE SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
AS AT December 31, 2023

	Note	Dec-23 Rupees	Jun-23 Rupees
Commission income		3,949,996	10,717,591
Operating expenses	10	(3,998,297)	(7,799,180)
Operating (loss)		**(48,301)**	**2,918,411**
Financial and other charges	11	(152,619)	(606,460)
Other income/(Loss)	12	(2,614,065)	4,494,589
Profit before taxation		**(2,814,984)**	**6,806,540**
Taxation			
- Current		(169,200)	(923,703)
- Prior		-	-
		(169,200)	(923,703)
Profit for the year		**(2,984,184)**	**5,882,837**
Earnings per share	13	(0.30)	0.59

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

CS CamScanner

INTERACTIVE SECURITIES (PVT) LTD
NOTES TO THE FINANCIAL STATEMENTS

1. SHARE CAPITAL

		Dec-23 Rupees	Jun-23 Rupees
Authorized Share Capital			
Number of Shares 2023			
12,000,000	Ordinary shares of Rs.10/- each	120,000,000	120,000,000
Issued, Subscribed and Paid-up Share Capital			
10,000,000	Ordinary shares of Rs.10/- each fully paid in cash	100,000,000	100,000,000

1.1 Pattern of shareholding

Name of Shares holders	Percentage	Number of Shares	Number of Shares
- Muhamamd Adnan	99.998%	9,999,833	9,999,833
- Shahid Imran	0.002%	167	167
	100%	10,000,000	10,000,000

2. CREDITORS, ACCRUED AND OTHER LIABILITIES

Creditors	209,846.73	698,588
Payable to NCCPL/PSX	228	-
Accrued expenses and others payable	505,351	433,314
Other Liabilities:		
- Withholding tax	23,451	1,724
Tax provision for the year	14,603	14,602
	753,480	1,148,228

3. INTANGIBLE

	Dec-23 Rupees	Jun-23 Rupees
Trading rights entitlement certificates	2,500,000	2,500,000
Member ship card PMEX	2,500,000	2,500,000
	5,000,000	5,000,000

4. INVESTMENT

	Dec-23 Rupees	Jun-23 Rupees
Investment in Share of Pakistan Stock Exchange Limited	-	-
	-	-

5. LONG TERM DEPOSITS

	Dec-23 Rupees	Jun-23 Rupees
CDC deposit	200,000	200,000
NCCPL deposit	1,100,000	1,100,000
PSX deposit	200,000	200,000
PMEX DEPOSIT	500,000	500,000
	2,000,000	2,000,000

CS CamScanner

6. **TRADE DEBTS**

Debtors Unsecured - considered good	1,907,320	-
	1,907,320	**-**

7. **ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES**

Advance tax	100,000	-
Deposit into NCCPL against exposure	3,000,000	
Refund SST	15,928	9,424
PSX deposit BMC maintenance	4,809	5,113
PMEX Deposit	41,900.12	41,900
Dividend receivable	-	
Receivable from PSX/NCCPL	35,168,532.15	7,032,854
Advance Against IPO	-	
Staff Loan & Advance	60,000	58,000
	-	
	38,391,170	**7,147,291**

8. **INVESTMENT - fair value through profit and loss**

Investment in PIB's	-	
Investment in listed securities	99,102,826	95,048,920
	99,102,826	**95,048,920**

9. **CASH AND BANK BALANCES**

Cash in hand	-	
Cash at banks:		
- Current accounts	111,274	306,772
- Saving accounts	459,854	4,208,294
	571,128	**4,515,066**

#REF! Bank Overdraft	-	

10. **OPERATING EXPENSES**

	Dec-23 Rupees	Jun-23 Rupees
Salaries, wages and benefits	2,319,450	4,807,448
Repair and maintenance	666,579	100,896
Professional and Legal charges	148,960	637,230
Travelling and PTA CHALLAN	264,870	320,150
Website Charges	5,300	
Misc.Charges		103,000
Enteratinment	45,500	22,500
I.T.Charges (VisionMax)	226,500	1,331,846
Annual Recurring Charges/ AntiVirus	321,138	
Annual Membership Fee		
Photocopy		
Depreciation		68,449
Audit fee		200,000
Fee & Subscription		4,100
Transactin Charges (SECP/NCCPL/PSX)	-	203,561
	3,998,297	**7,799,180**

11. **FINANCIAL AND OTHER CHARGES**

Bank charges	956	394,806
Mark-up on bank overdraft	151,664	211,654
	152,619	**606,460**

CS CamScanner

12.	**OTHER INCOME**		
	Realized gain/(loss) on investment in shares	(4,782,155)	(4,014,566)
	Unrealized (loss) / gain on revaluation of investment	303,969	4,781,851
		-	
	Interest on bank deposits	1,392,042	995,005
	Dividend Income		40,555
	Gain on future exposure	340,716	2,067,189
	Gain on JSIL ,Alfalah, Faysal & MCB Funds	70,472	624,380
	Gain/Loss on Disposal of PSX Shares	-	
	Gain On BMC		175
	Premium on Margin Finance		
	Transactin Charges (SECP/NCCPL/PSX)	60,892	
	Other Income/(Loss)		
		(2,614,065)	4,494,589
13.	**EARNINGS PER SHARE**		
	Profit after taxation	(2,984,184)	5,882,837
	Number of ordinary shares	10,000,000	10,000,000
	Earnings per share	(0.30)	0.59
		Dec-23	Jun-23
14.	**CASH AND CASH EQUIVILENT**	Rupees	Rupees
	Cash and bank balances	571,128	4,515,006
	Bank overdraft	-	
		571,128	4,515,006

	Dec-23	Jun-23
CAPITAL ADEQUACY LEVEL	Rupees	Rupees
TOTAL ASSETS	196,772,107	131,251,040
LESS: TOTAL LIABILITIES	69,653,480	1,148,228
CAPITAL ADEQUACY LEVEL	127,118,627	130,102,812

Chief Executive Officer

Director

CamScanner

INTERACTIVE SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT December 31, 2023

	Issued, subscribed and paid up share capital	Subordinated loan	Unappropriated profit	Total
	----------	---------- Rupees	----------	----------
Balance as at July 01, 2021	60,000,000	-	50,709,025	110,709,025
Subordinated loan	-	80,000,000	-	80,000,000
Profit for the year ended June 30, 2022	-	-	13,510,950	13,510,950
Other comprehensive income	-	-	-	-
Total comprehensive income	-	80,000,000	13,510,950	93,510,950
Balance as at June 30, 2022	60,000,000	80,000,000	64,219,975	204,219,975
Issuance of bonus shares	40,000,000	-	(40,000,000)	-
Payment of subordinated loan	-	(80,000,000)	-	(80,000,000)
Profit for the year ended June 30, 2023	-	-	5,882,837	5,882,837
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	5,882,837	5,882,837
Profit for HALF YEAR ended December 31, 2023	-	-	(2,984,184)	(2,984,184)
Subordinated loan		40,000,000		40,000,000
Other comprehensive income	-	-	-	-
Total comprehensive income	-	40,000,000	(2,984,184)	37,015,816
Balance as at December 31, 2023	100,000,000	40,000,000	27,118,628	167,118,628

CamScanner

STATEMENT OF CHANGES IN EQUITY
STATEMENT OF CASH FLOWS
AS AT December 31, 2023

	Note	Dec-23 Rupees	Jun-23 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		(2,814,984)	6,806,540
Adjustments for non cash items and other charges :			
Depreciation		-	68,449
Unrealized gain on revaluation of Investment at FVTPL		(303,969)	(4,781,851)
Dividend Income		-	(40,555)
Operating profit before working capital changes		(3,118,953)	2,052,583
Decrease / (Increase) in current assets:			
Trade debts		(1,907,320)	17,135,404
Advances, deposits, prepayments and other receivables		(31,243,879)	28,300,352
MF Investment		1,585,360	
Investment in T-Bills		(33,633,560)	
Short term investment		(3,849,938)	33,953,278
		(69,049,337)	79,389,035
Increase / (decrease) in current liabilities:			
Creditors, accrued and other liabilities		(394,748)	373,683
Short term loan from directors		28,900,000	-
		28,505,252	373,683
Taxes paid		(69,200)	(492,871)
Net cash inflow from operating activities		(43,732,238)	81,322,429
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred		(211,700)	(107,900)
Net cash used in investing activities		(211,700)	(107,900)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of subordinated loan		40,000,000	(80,000,000)
Dividend received		-	40,555
Net cash (used in) / inflow from financing activities		40,000,000	(79,959,445)
Net increase in cash and cash equivalents		(3,943,938)	1,255,024
Cash and cash equivalents at beginning of the year		4,515,066	3,259,982
Cash and cash equivalents at end of the year	0	571,128	4,515,066

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

CamScanner